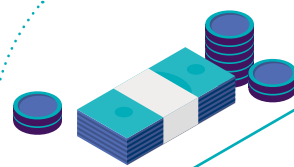


The Alison Rose Review of Female Entrepreneurship



Advancing female entrepreneurship represents a **£250 billion** opportunity for the UK economy.

250



Existing businesses that scale
PLUS

£133 billion

New business
PLUS

£124 billion

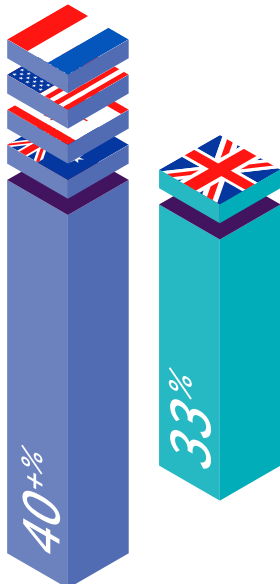
New businesses that scale

£158 billion

Less value foregone from other economic activity

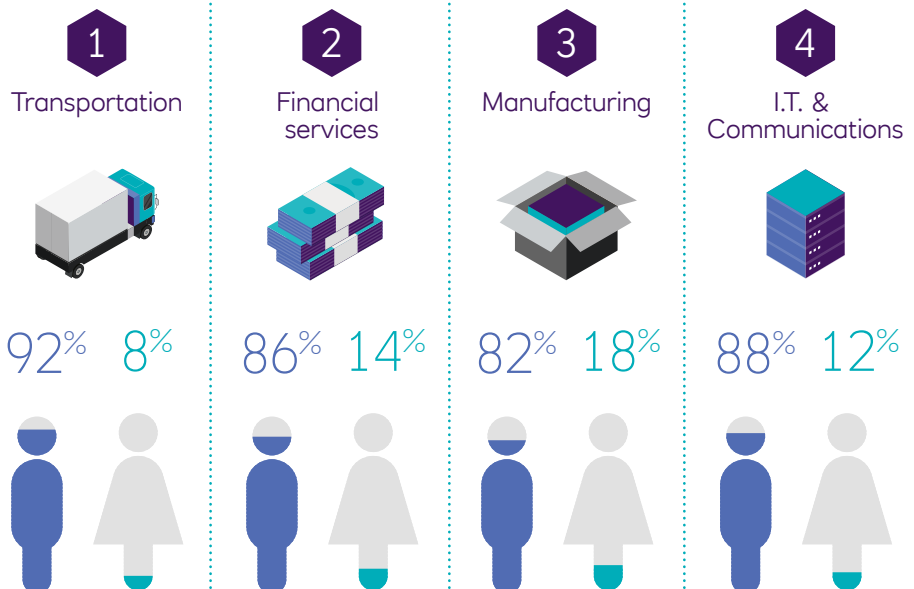
£165 billion

Potential new available value
£250 billion



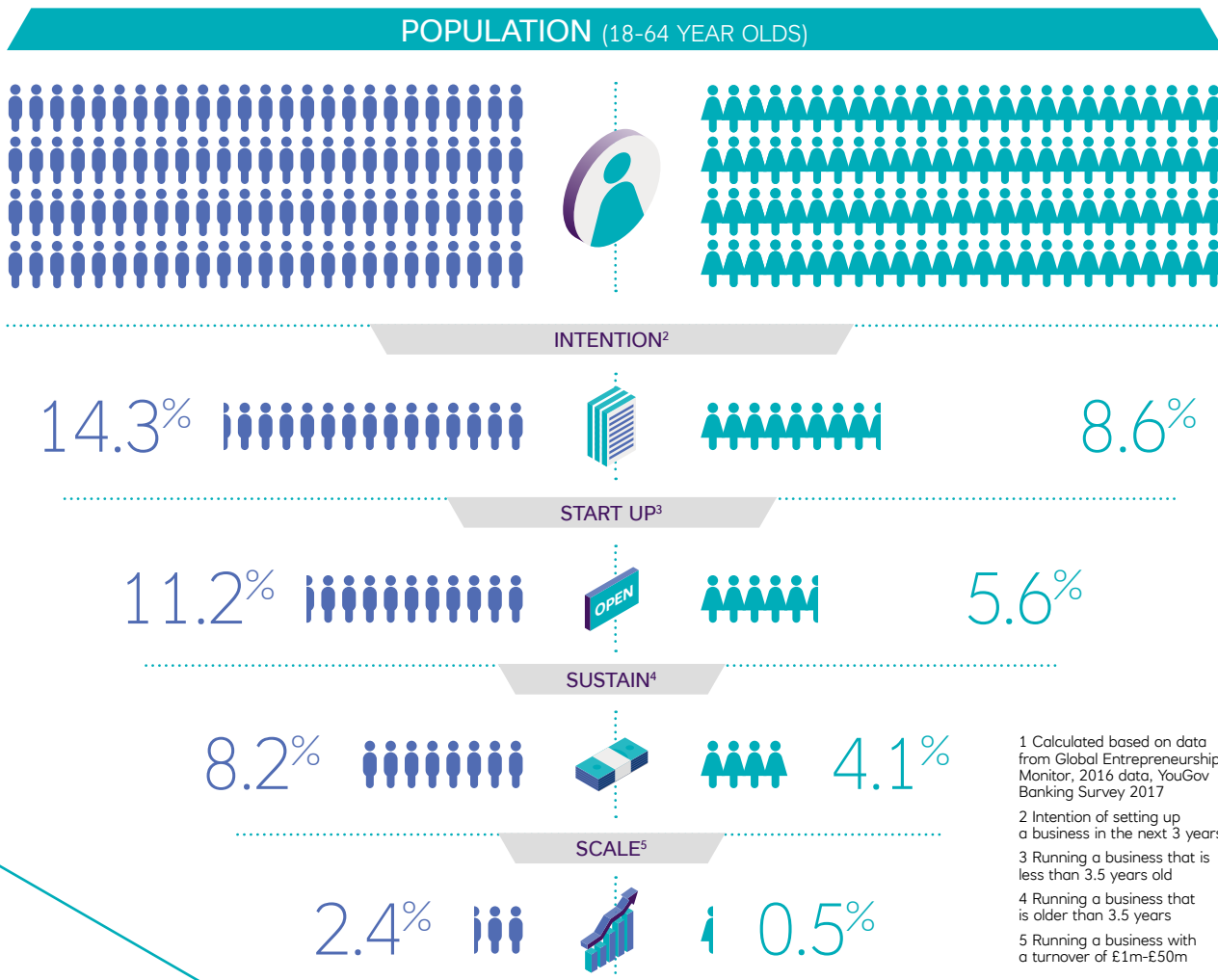
Fewer UK women choose to become entrepreneurs than in best practice peer countries.

Female entrepreneurs are underrepresented in the most productive, high value sectors.





Looking across the entrepreneurial journey, UK women are less likely to go from intention to starting a business and half as likely to scale their businesses.¹



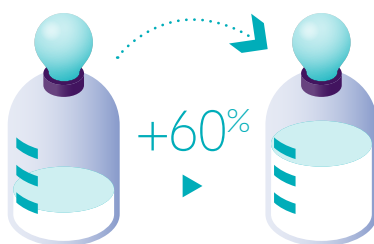
Three opportunities to help more women succeed as entrepreneurs.

1 Increase funding directed towards female entrepreneurs.



Women's average starting capital is 50% less than men's.

2 Provide greater family support for female entrepreneurs.



Women spend 60% more time than men on family care.

3 Make entrepreneurship more accessible for women and increase access to support.



Women are more risk averse...



Are more likely to think they lack necessary skills and experience...



And are less likely to have a relatable sponsor or mentor.



Eight recommendations to accelerate change.

Increase funding towards female entrepreneurs.

1 Promote greater transparency in UK funding allocation.



TRACKING OF PUBLIC FUNDING ALLOCATED TO WOMEN.



2 Launch a new investment vehicle to increase funding going to female entrepreneurs.



\$1.6 BILLION CA DEDICATED TO INVESTMENT IN MAJORITY WOMEN-OWNED BUSINESSES.



LARGE PENSION FUND ALLOCATES 3% OF ITS DOMESTIC PASSIVE EQUITY TO ESG INDICES.

Provide greater family care support for female entrepreneurs.

Create new banking products aimed at entrepreneurs with new childcare responsibilities.



3 Encourage institutional and private investors to further support and invest in female entrepreneurship.



5 Improve access to expertise by expanding the entrepreneur and banker in residence programmes.



REVIEW EXISTING AND CREATE NEW BANKING PRODUCTS AIMED AT ENTREPRENEURS WITH FAMILY CARE RESPONSIBILITIES.

4

6 Accelerate the development and roll-out of entrepreneurship-related courses to schools and colleges.



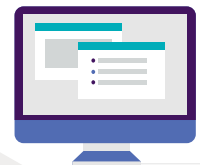
ADVANCED ONLINE MATCHING PLATFORM HELPS FEMALE ENTREPRENEURS SHARE KNOWLEDGE AND EXPERTISE NATIONWIDE.



7 Expand existing mentorship and networking opportunities.



GOVERNMENT WEBSITE WITH CENTRALISED INFORMATION COVERING THE A TO Z OF SETTING UP A BUSINESS.



8 Create an entrepreneur digital first-stop shop.



TARGETED TRAINING INCLUDED IN SCHOOL CURRICULA TO DEVELOP ENTREPRENEURIAL MINDSET.

BUSINESS LINKS NETWORK OF ADVICE AND GUIDANCE AGENCIES.



Make entrepreneurship more accessible for women and increase access to support.